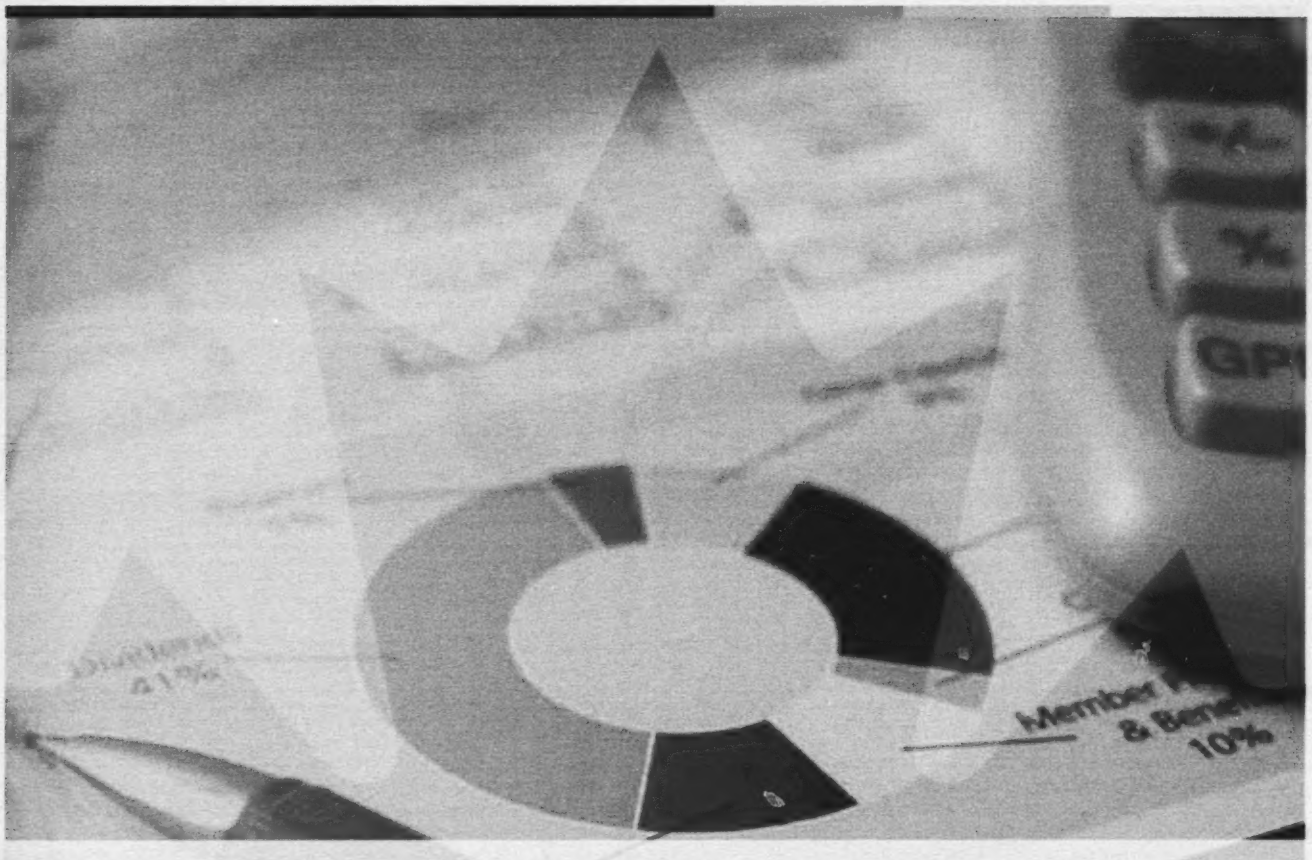
Innovation, Science and Economic Development Canada
Office of the Superintendent of Bankruptcy Canada

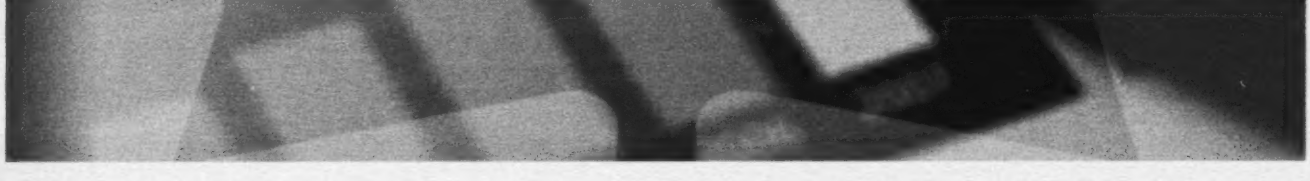
Innovation, Sciences et Développement économique Canada
Bureau du surintendant des faillites Canada



2018

Insolvency Statistics in Canada

April 2018



Canada

List of Tables

Table 1: Total Insolvencies 1
Table 2: Insolvencies Filed by Consumers 2
Table 3: Insolvencies Filed by Businesses 3
Table 4: Insolvencies by NAICS Economic Sectors, Canada 4

Definitions

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50% or more of total liabilities as a result of operating a business.

Consumer: An individual with more than 50% of total liabilities related to consumer goods and services.

North American Industry Classification System (NAICS): System that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volume.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	April 2018	March 2018	April 2017	Mar. 2018 to Apr. 2018	Apr. 2017 to Apr. 2018	04-30-2018	04-30-2017	% Change
Newfoundland and Labrador	**226**	**261**	**222**	**-13.4**	**1.8**	**2,611**	**2,488**	**4.9**
Bankruptcies	114	123	134	-7.3	-14.9	1,346	1,545	-12.9
Proposals	112	138	88	-18.8	27.3	1,265	943	34.1
Prince Edward Island	**63**	**81**	**57**	**-22.2**	**10.5**	**703**	**779**	**-9.8**
Bankruptcies	42	4[illegible]	38	5.0	10.5	420	463	-9.3
Proposals	21	41	19	-48.8	10.5	283	316	-10.4
Nova Scotia	**494**	**466**	**531**	**6.0**	**-7.0**	**5,672**	**6,112**	**-7.2**
Bankruptcies	298	284	387	4.9	-23.0	3,661	4,230	-13.5
Proposals	196	182	144	7.7	36.1	2,011	1,882	6.9
New Brunswick	**388**	**393**	**387**	**-1.3**	**0.3**	**4,375**	**4,488**	**-2.5**
Bankruptcies	219	200	250	9.5	-12.4	2,365	2,827	-16.3
Proposals	169	193	137	-12.4	23.4	2,010	1,661	21.0
Quebec	**3,712**	**4,008**	**3,582**	**-7.4**	**3.6**	**44,025**	**44,250**	**-0.5**
Bankruptcies	1,971	1,970	2,069	0.1	-4.7	23,760	25,115	-5.4
Proposals	1,741	2,038	1,513	-14.6	15.1	20,265	19,135	5.9
Ontario	**3,483**	**3,658**	**3,315**	**-4.8**	**5.1**	**38,852**	**39,834**	**-2.5**
Bankruptcies	1,399	1,441	1,410	-2.9	-0.8	15,667	16,979	-7.7
Proposals	2,084	2,217	1,905	-6.0	9.4	23,185	22,855	1.4
Manitoba	**261**	**215**	**187**	**21.4**	**39.6**	**2,648**	**2,635**	**0.5**
Bankruptcies	135	108	104	25.0	29.8	1,394	1,428	-2.4
Proposals	126	107	83	17.8	51.8	1,254	1,207	3.9
Saskatchewan	**307**	**314**	**282**	**-2.2**	**8.9**	**3,318**	**3,164**	**4.9**
Bankruptcies	114	120	131	-5.0	-13.0	1,420	1,473	-3.6
Proposals	193	194	151	-0.5	27.8	1,898	1,691	12.2
Alberta	**1,238**	**1,336**	**1,043**	**-7.3**	**18.7**	**13,749**	**13,359**	**2.9**
Bankruptcies	424	445	421	-4.7	0.7	5,021	5,402	-7.1
Proposals	814	891	622	-8.6	30.9	8,728	7,957	9.7
British Columbia	**895**	**899**	**780**	**-0.4**	**14.7**	**10,112**	**10,494**	**-3.6**
Bankruptcies	368	351	366	4.8	0.5	4,175	4,592	-9.1
Proposals	527	548	414	-3.8	27.3	5,937	5,902	0.6
Northwest Territories	**10**	**11**	**5**	**-9.1**	**100.0**	**99**	**60**	**65.0**
Bankruptcies	6	4	4	50.0	50.0	60	32	87.5
Proposals	4	7	1	-42.9	300.0	39	28	39.3
Yukon	**3**	**3**	**3**	**0.0**	**0.0**	**39**	**46**	**-15.2**
Bankruptcies	2	2	3	0.0	-33.3	18	22	-18.2
Proposals	1	1	0	0.0	n/a	21	24	-12.5
Nunavut	**1**	**0**	**0**	**n/a**	**n/a**	**5**	**4**	**25.0**
Bankruptcies	0	0	0	n/a	n/a	2	1	100.0
Proposals	1	0	0	n/a	n/a	3	3	0.0
Canada	**11,081**	**11,645**	**10,394**	**-4.8**	**6.6**	**126,208**	**127,713**	**-1.2**
Bankruptcies	**5,092**	**5,088**	**5,317**	**0.1**	**-4.2**	**59,309**	**64,109**	**-7.5**
Proposals	**5,989**	**6,557**	**5,077**	**-8.7**	**18.0**	**66,899**	**63,604**	**5.2**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	April 2018	March 2018	April 2017	Mar. 2018 to Apr. 2018	Apr. 2017 to Apr. 2018	04-30-2018	04-30-2017	% Change
Newfoundland and Labrador	**225**	**259**	**218**	**-13.1**	**3.2**	**2,584**	**2,453**	**5.3**
Bankruptcies	113	121	130	-6.6	-13.1	1,326	1,520	-12.8
Proposals	112	138	88	-18.8	27.3	1,258	933	34.8
Prince Edward Island	**63**	**81**	**57**	**-22.2**	**10.5**	**696**	**765**	**-9.0**
Bankruptcies	42	40	38	5.0	10.5	415	453	-8.4
Proposals	21	41	19	-48.8	10.5	281	312	-9.9
Nova Scotia	**492**	**462**	**529**	**6.5**	**-7.0**	**5,616**	**6,047**	**-7.1**
Bankruptcies	297	282	385	5.3	-22.9	3,616	4,175	-13.4
Proposals	195	180	144	8.3	35.4	2,000	1,872	6.8
New Brunswick	**381**	**393**	**379**	**-3.1**	**0.5**	**4,322**	**4,435**	**-2.5**
Bankruptcies	212	200	243	6.0	-12.8	2,325	2,782	-16.4
Proposals	169	193	136	-12.4	24.3	1,997	1,653	20.8
Quebec	**3,544**	**3,814**	**3,411**	**-7.1**	**3.9**	**41,954**	**42,168**	**-0.5**
Bankruptcies	1,840	1,824	1,936	0.9	-5.0	22,174	23,567	-5.9
Proposals	1,704	1,990	1,475	-14.4	15.5	19,780	18,601	6.3
Ontario	**3,408**	**3,572**	**3,239**	**-4.6**	**5.2**	**37,964**	**38,917**	**-2.4**
Bankruptcies	1,338	1,368	1,353	-2.2	-1.1	15,008	16,296	-7.9
Proposals	2,070	2,204	1,886	-6.1	9.8	22,956	22,621	1.5
Manitoba	**259**	**214**	**185**	**21.0**	**40.0**	**2,613**	**2,584**	**1.1**
Bankruptcies	133	107	102	24.3	30.4	1,365	1,391	-1.9
Proposals	126	107	83	17.8	51.8	1,248	1,193	4.6
Saskatchewan	**299**	**304**	**270**	**-1.6**	**10.7**	**3,189**	**3,052**	**4.5**
Bankruptcies	108	113	121	-4.4	-10.7	1,323	1,388	-4.7
Proposals	191	191	149	0.0	28.2	1,866	1,664	12.1
Alberta	**1,215**	**1,312**	**1,024**	**-7.4**	**18.7**	**13,538**	**13,180**	**2.7**
Bankruptcies	405	429	407	-5.6	-0.5	4,881	5,267	-7.3
Proposals	810	883	617	-8.3	31.3	8,657	7,913	9.4
British Columbia	**882**	**890**	**769**	**-0.9**	**14.7**	**9,986**	**10,304**	**-3.1**
Bankruptcies	357	344	356	3.8	0.3	4,079	4,440	-8.1
Proposals	525	546	413	-3.8	27.1	5,907	5,864	0.7
Northwest Territories	**10**	**11**	**5**	**-9.1**	**100.0**	**98**	**60**	**63.3**
Bankruptcies	6	4	4	50.0	50.0	59	32	84.4
Proposals	4	7	1	-42.9	300.0	39	28	39.3
Yukon	**3**	**3**	**3**	**0.0**	**0.0**	**39**	**46**	**-15.2**
Bankruptcies	2	2	3	0.0	-33.3	18	22	-18.2
Proposals	1	1	0	0.0	n/a	21	24	-12.5
Nunavut	**1**	**0**	**0**	**n/a**	**n/a**	**5**	**4**	**25.0**
Bankruptcies	0	0	0	n/a	n/a	2	1	100.0
Proposals	1	0	0	n/a	n/a	3	3	0.0
Canada	**10,782**	**11,315**	**10,089**	**-4.7**	**6.9**	**122,604**	**124,015**	**-1.1**
Bankruptcies	**4,853**	**4,834**	**5,078**	**0.4**	**-4.4**	**56,591**	**61,334**	**-7.7**
Proposals	**5,929**	**6,481**	**5,011**	**-8.5**	**18.3**	**66,013**	**62,681**	**5.3**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	April 2018	March 2018	April 2017	Mar. 2018 to Apr. 2018	Apr. 2017 to Apr. 2018	04-30-2018	04-30-2017	% Change
Newfoundland and Labrador	**1**	**2**	**4**	**-50.0**	**-75.0**	**27**	**35**	**-22.9**
Bankruptcies	1	2	4	-50.0	-75.0	20	25	-20.0
Proposals	0	0	0	n/a	n/a	7	10	-30.0
Prince Edward Island	**0**	**0**	**0**	**n/a**	**n/a**	**7**	**14**	**-50.0**
Bankruptcies	0	0	0	n/a	n/a	5	10	-50.0
Proposals	0	0	0	n/a	n/a	2	4	-50.0
Nova Scotia	**2**	**4**	**2**	**-50.0**	**0.0**	**56**	**65**	**-13.8**
Bankruptcies	1	2	2	-50.0	-50.0	45	55	-18.2
Proposals	1	2	0	-50.0	n/a	11	10	10.0
New Brunswick	**7**	**0**	**8**	**n/a**	**-12.5**	**53**	**53**	**0.0**
Bankruptcies	7	0	7	n/a	0.0	40	45	-11.1
Proposals	0	0	1	n/a	-100.0	13	8	62.5
Quebec	**168**	**194**	**171**	**-13.4**	**-1.8**	**2,071**	**2,082**	**-0.5**
Bankruptcies	131	146	133	-10.3	-1.5	1,586	1,548	2.5
Proposals	37	48	38	-22.9	-2.6	485	534	-9.2
Ontario	**75**	**86**	**76**	**-12.8**	**-1.3**	**888**	**917**	**-3.2**
Bankruptcies	61	73	57	-16.4	7.0	659	683	-3.5
Proposals	14	13	19	7.7	-26.3	229	234	-2.1
Manitoba	**2**	**1**	**2**	**100.0**	**0.0**	**35**	**51**	**-31.4**
Bankruptcies	2	1	2	100.0	0.0	29	37	-21.6
Proposals	0	0	0	n/a	n/a	6	14	-57.1
Saskatchewan	**8**	**10**	**12**	**-20.0**	**-33.3**	**129**	**112**	**15.2**
Bankruptcies	6	7	10	-14.3	-40.0	97	85	14.1
Proposals	2	3	2	-33.3	0.0	32	27	18.5
Alberta	**23**	**24**	**19**	**-4.2**	**21.1**	**211**	**179**	**17.9**
Bankruptcies	19	16	14	18.8	35.7	140	135	3.7
Proposals	4	8	5	-50.0	-20.0	71	44	61.4
British Columbia	**13**	**9**	**11**	**44.4**	**18.2**	**126**	**190**	**-33.7**
Bankruptcies	11	7	10	57.1	10.0	96	152	-36.8
Proposals	2	2	1	0.0	100.0	30	38	-21.1
Northwest Territories	**0**	**0**	**0**	**n/a**	**n/a**	**1**	**0**	**n/a**
Bankruptcies	0	0	0	n/a	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	**0**	**0**	**0**	**n/a**	**n/a**	**0**	**0**	**n/a**
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	**0**	**0**	**0**	**n/a**	**n/a**	**0**	**0**	**n/a**
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	**299**	**330**	**305**	**-9.4**	**-2.0**	**3,604**	**3,698**	**-2.5**
Bankruptcies	**239**	**254**	**239**	**-5.9**	**0.0**	**2,718**	**2,775**	**-2.1**
Proposals	**60**	**76**	**66**	**-21.1**	**-9.1**	**886**	**923**	**-4.0**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	April 2018	March 2018	April 2017	Mar. 2018 to Apr. 2018	Apr. 2017 to Apr. 2018	04-30-2018	04-30-2017	% Change
Agriculture, Forestry, Fishing and Hunting	**6**	**4**	**7**	**50.0**	**-14.3**	**65**	**76**	**-14.5**
Bankruptcies	4	4	7	0.0	-42.9	46	53	-13.2
Proposals	2	0	0	n/a	n/a	19	23	-17.4
Mining and Oil and Gas Extraction	**3**	**2**	**6**	**50.0**	**-50.0**	**41**	**71**	**-42.3**
Bankruptcies	3	1	5	200.0	-40.0	26	50	-48.0
Proposals	0	1	1	-100.0	-100.0	15	21	-28.6
Utilities	**1**	**0**	**1**	**n/a**	**0.0**	**8**	**10**	**-20.0**
Bankruptcies	1	0	1	n/a	0.0	7	6	16.7
Proposals	0	0	0	n/a	n/a	1	4	-75.0
Construction	**64**	**65**	**41**	**-1.5**	**56.1**	**713**	**660**	**8.0**
Bankruptcies	48	49	33	-2.0	45.5	516	473	9.1
Proposals	16	16	8	0.0	100.0	197	187	5.3
Manufacturing	**26**	**25**	**35**	**4.0**	**-25.7**	**312**	**309**	**1.0**
Bankruptcies	21	22	29	-4.5	-27.6	214	221	-3.2
Proposals	5	3	6	66.7	-16.7	98	88	11.4
Wholesale Trade	**15**	**13**	**13**	**15.4**	**15.4**	**169**	**175**	**-3.4**
Bankruptcies	13	8	9	62.5	44.4	128	134	-4.5
Proposals	2	5	4	-60.0	-50.0	41	41	0.0
Retail Trade	**29**	**43**	**37**	**-32.6**	**-21.6**	**390**	**413**	**-5.6**
Bankruptcies	23	35	24	-34.3	-4.2	318	304	4.6
Proposals	6	8	13	-25.0	-53.8	72	109	-33.9
Transportation and Warehousing	**29**	**20**	**27**	**45.0**	**7.4**	**221**	**246**	**-10.2**
Bankruptcies	25	15	24	66.7	4.2	178	188	-5.3
Proposals	4	5	3	-20.0	33.3	43	58	-25.9
Information and Cultural Industries	**3**	**5**	**4**	**-40.0**	**-25.0**	**58**	**69**	**-15.9**
Bankruptcies	3	5	4	-40.0	-25.0	49	51	-3.9
Proposals	0	0	0	n/a	n/a	9	18	-50.0
Finance and Insurance	**1**	**5**	**3**	**-80.0**	**-66.7**	**64**	**62**	**3.2**
Bankruptcies	1	5	3	-80.0	-66.7	49	54	-9.3
Proposals	0	0	0	n/a	n/a	15	8	87.5
Real Estate and Rental and Leasing	**11**	**12**	**19**	**-8.3**	**-42.1**	**136**	**148**	**-8.1**
Bankruptcies	9	7	16	28.6	-43.8	103	108	-4.6
Proposals	2	5	3	-60.0	-33.3	33	40	-17.5
Professional, Scientific and Technical Services	**24**	**19**	**22**	**26.3**	**9.1**	**261**	**274**	**-4.7**
Bankruptcies	20	14	12	42.9	66.7	205	207	-1.0
Proposals	4	5	10	-20.0	-60.0	56	67	-16.4

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	April 2018	March 2018	April 2017	Mar. 2018 to Apr. 2018	Apr. 2017 to Apr. 2018	04-30-2018	04-30-2017	% Change
Management of Companies and Enterprises	**7**	**7**	**7**	**0.0**	**0.0**	**86**	**74**	**16.2**
Bankruptcies	3	5	4	-40.0	-25.0	64	53	20.8
Proposals	4	2	3	100.0	33.3	22	21	4.8
Administrative and Support, Waste Management and Remediation Services	**16**	**15**	**17**	**6.7**	**-5.9**	**145**	**196**	**-26.0**
Bankruptcies	13	13	13	0.0	0.0	110	150	-26.7
Proposals	3	2	4	50.0	-25.0	35	46	-23.9
Educational Services	**4**	**1**	**1**	**300.0**	**300.0**	**25**	**46**	**-45.7**
Bankruptcies	4	1	1	300.0	300.0	19	35	-45.7
Proposals	0	0	0	n/a	n/a	6	11	-45.5
Health Care and Social Assistance	**8**	**8**	**6**	**0.0**	**33.3**	**83**	**74**	**12.2**
Bankruptcies	8	5	5	60.0	60.0	61	59	3.4
Proposals	0	3	1	-100.0	-100.0	22	15	46.7
Arts, Entertainment and Recreation	**2**	**6**	**8**	**-66.7**	**-75.0**	**80**	**75**	**6.7**
Bankruptcies	2	4	7	-50.0	-71.4	60	54	11.1
Proposals	0	2	1	-100.0	-100.0	20	21	-4.8
Accommodation and Food Services	**40**	**64**	**34**	**-37.5**	**17.6**	**563**	**565**	**-0.4**
Bankruptcies	30	47	27	-36.2	11.1	410	448	-8.5
Proposals	10	17	7	-41.2	42.9	153	117	30.8
Other Services (except Public Administration)	**10**	**16**	**17**	**-37.5**	**-41.2**	**179**	**152**	**17.8**
Bankruptcies	8	14	15	-42.9	-46.7	151	125	20.8
Proposals	2	2	2	0.0	0.0	28	27	3.7
Public Administration	**0**	**0**	**0**	**n/a**	**n/a**	**5**	**3**	**66.7**
Bankruptcies	0	0	0	n/a	n/a	4	2	100.0
Proposals	0	0	0	n/a	n/a	1	1	0.0
Total	**299**	**330**	**305**	**-9.4**	**-2.0**	**3,604**	**3,698**	**-2.5**
Bankruptcies	**239**	**254**	**239**	**-5.9**	**0.0**	**2,718**	**2,775**	**-2.1**
Proposals	**60**	**76**	**66**	**-21.1**	**-9.1**	**886**	**923**	**-4.0**